

## DEBT LOAD WORKSHEET

If you think that your debt load is preventing you from reaching your goals, start now to reduce your debt. Determine exactly how much you currently owe. Use the space below to list all outstanding debt, including retail and charge card balances, credit union, car, student and personal loans, including any which you have stopped paying. Arrange your accounts in order, from the highest to the lowest annual percentage rate (APR) charged. Do not include rent or mortgage payments.

If you are able to commit extra income to accelerate your debt repayment, add this to the total minimum payments. When one account is paid off, use that money to increase the payment on the account at the top of the list. Make at least the minimum payment each due date on each outstanding account. Continue this process until all debts are paid in full.

Creditor	Account #	APR	Current Balance	Minimum Payment	Due Date
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
<b>Total</b>				\$	\$

**Fact:** Ignoring debt will not make it go away. In general, unresolved or untended debt will worsen over time.

Source: Money Management International's *Understanding Money and Credit Reference Guide*