

150% Loan Limit Applies (SULA)

2016-17

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What does “150% Direct Subsidized Loan Limit (SULA)” mean?

If you've looked at your [Connections](#) Financial Aid Checklist, you probably have seen the phrase 'SULA 150% Loan Limit Applies.' But what is SULA? And how are you eligible?

For any new student who had no prior student loan indebtedness on July 1, 2013, then you will fall into this category.

SULA is an acronym that stands for 'Subsidized Usage Limit Applies.' This is in reference to the Department of Education's 150% rule for Subsidized loans. This provision limits a first-time borrower's eligibility for Direct Subsidized Loans to a period not to exceed 150 percent of the length of the borrower's educational program ("the 150% limit").

- A Subsidized Direct loan is a loan for students with financial need as determined by federal regulations. No interest is charged while you are in school at least half-time, during your grace period, and during deferment periods.
 - Under certain conditions, the provision also causes first-time borrowers who have exceeded the 150 percent limit to lose the interest subsidy on their Direct Subsidized Loans and your interest will accrue as though it were an Unsubsidized loan.
- The 150% Direct Subsidized Loan Limit provision applies only to “first-time borrowers” on or after July 1, 2013.
- The Department of Education will determine whether borrowers are “first-time borrowers” for purposes of the 150% limit.

First-Time Borrower, Example A:



First-Time Borrower, Example B:



Click the link for more information

studentloans.gov/myDirectLoan/directSubsidizedLoanTimeLimitation.action

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